

## **Viroqua Area Foundation Policy for Establishing a Scholarship Fund**

Name of the Fund.

The contribution/gift must be over \$10,000 for a named fund.

Endowment fund will begin with a contribution/gift of a minimum of \$1,000 with the intent of a contribution/gift of \$1,000 each year for the next 10 years. When the fund reaches \$10,000 it will become a named fund. The contribution/gift will be held in the General Fund until the \$10,000 commitment has been met.

Contributions/gifts under \$10,000 will go into the General Fund unless there is a commitment to reach the \$10,000 amount.

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